**P. N.2:**Isha Ltd., Indore was registered with an Authorised Capital of Rs. 500000 divided into 5000 Equity Shares of Rs. 100 each. The following is the Trial Balance as on 31st March, 2014.

|  |  |  |  |
| --- | --- | --- | --- |
| **Debit** | **Rs.** | **Credit** | **Rs.** |
| Purchases  Trade Investment  Business Premises  Raw Material as on 1st April 2013  Freight Outward  Salaries and Wages  Motor Vehicles  Staff Welfare Expenses  Repairs to Building  Cash in Hand  Bank Balance  Sales Returns  Trade Receivables  Freight Inward  Bills Receivables  Furniture and Fixtures  Contribution to Pension Fund  Bad Debts  Power and Fuel  Goodwill  Insurance  Plant  Rent and Taxes  Underwriting Commission  Interest Receivable on Investment | 253000  25000  180000  11900  4800  64400  40000  9100  17300  8500  29600  9000  180000  5100  30300  50000  2000  3100  9300  40000  13100  200000  8000  6000  500 | Sales  Profit & Loss A/c (1-4-13)  Deposits from Public(Unsecured)  Interest on Trade Investment  Unclaimed Dividend  Trade Payables  Shares Capital  Acceptances  Rent Payable  8% Debentures  Pension Fund  Dividend Equalisation Fund  Provision for Employee Benefits  Purchase Returns  Sundry Income received in advance  Capital Reserve  Other Operating Revenue  Debenture Redemption Reserve.  Miscellaneous Income  Bank Overdraft  Bank Interest | 509000  35000  14700  2500  3300  104000  350000  18900  8000  50000  13000  25000  6500  13000  300  7500  10000  11000  2700  14600  1000 |
| **Total** | **1200000** | **Total** | **1200000** |

**Adjustments:**

1. Stock of Raw Material as on 31st March 2014 amounted to Rs.17,000/-
2. Interest on Debenture is outstanding for the year.
3. Provide depreciation @ 5% on Business Premises & Motor Vehicles.
4. Provision for bad and doubtful debts is to be made @ 5% on Trade Receivables.
5. The directors proposed dividend of 8%.
6. Provide Rs.21100/- for Taxation.